

## **Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report**

**Period:  
June-2019**

The Cash Manager has prepared this Performance Report on the basis of information which has been provided to it by the Mortgage Manager. The Cash Manager has not audited or otherwise verified such information. The Cash Manager is involved in continuing discussions with the Issuer in relation to the Performance Reports including the on-going provision of information required for the Performance Reports. It should also be noted that it is possible that the Cash Manager will not be in a position to continue to provide monthly reports going forward.

# Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report

Period:

June-2019

## Pool Performance

Loans in arrears - 3 months and over per end of month reports as at:

31-May-2019

30-Jun-2019

- Total number of loans in LMS1
- Total number of loans in arrears
- Average months payments overdue (by number of loans)
- Number of loans in arrears that made a payment equal to or greater than the subscription amount
- Number of loans in arrears that made a payment less than the subscription amount
- Number of loans in arrears that made no payment

648	647
171	169
45.91	41.09
30	34
65	52
76	83

## Pool Performance

Distribution of Loans Currently in Arrears

Mths in Arrears

No. of Loans

% of Total

Principal Balance

% of Total

Months in arrears is calculated as Arrears Balance divided by Current Monthly Instalment.

Current	443	68.47%	€42,976,711	57.10%
> = 1 < 2	24	3.71%	€2,545,554	3.38%
> = 2 < 3	11	1.70%	€1,102,096	1.46%
> = 3 < 4	6	0.93%	€1,234,427	1.64%
> = 4 < 5	5	0.77%	€630,257	0.84%
> = 5 < 6	6	0.93%	€730,816	0.97%
> = 6 < 7	1	0.15%	€14,199	0.02%
> = 7 < 8	4	0.62%	€520,598	0.69%
> = 8 < 9	3	0.46%	€469,753	0.62%
> = 9	144	22.26%	€25,041,632	33.27%
Total	647	100%	€75,266,042	100%

## Pool Performance

Annualised Foreclosure Frequency by % of original pool size  
Cumulative Foreclosure Frequency by % of original pool size

This Period

Last Period

Since Issue

0.0000%	0.0000%	0.2596%
n/a	n/a	3.4832%
(€6,580)	€147,308	€14,207,365
(0.0018%)	0.0398%	3.8392%
0.0000%	47.0529%	71.6175%

## Pool Performance

Possessions

Balance @  
No. of Loans

31-May-2019  
Value

This Period  
No. of Loans  
Value

Balance @  
No. of Loans

30-Jun-2019  
Value

### Repossessions

Properties in Possession 3 €519,900 0 €0 3 €519,900

### Sold Repossessions

Total Sold Repossessions	67	€12,370,151	0	€0	67	€12,370,151
Losses on Sold Repossessions	61	€9,540,275	0	€0	61	€9,540,275
Write-offs on Loans Redeemed at a Loss**	46	€4,526,320	0	€0	46	€4,526,320
Recoveries***	24	€132,749	2	€6,580	26	€139,330
Total Losses****	107	€14,213,945	0	(€6,580)	107	€14,207,365

\* Losses at the time of repossession/write-off include costs that have not been paid in full and, as such, are estimates. In the event that the estimate falls short of the actual cost the additional shortfall is also recorded here once it crystallises.

\*\* In some cases an account will be redeemed at a loss where there are grounds to believe that this will give a better monetary outcome than pursuing the case through repossession and sale. Such accounts are included in this line.

\*\*\* In some cases recoveries may be made on a case post repossession/writeoff.

\*\*\*\* This is the total of Losses on Sold Repossessions, Write-Offs on Loans Redeemed at a Loss, and Recoveries

## Pool Performance

Mortgage Principal Analysis

This Period  
No. of Loans  
Value

Since Issue  
No. of Loans  
Value

Opening mortgage principal balance	@	31-May-2019	648	€75,511,332	2,487	€370,063,388
Prefunding principal balance				€0		€0
Unscheduled Prepayments			(1)	(€1,408)	(1,840)	(€273,691,914)
Unverified loans resold to originator				€0		€0
Substitutions *				€0		€0
Further advances/retentions released **				€0		€8,819,704
Scheduled Repayments				(€243,881)		(€29,925,137)
Closing mortgage principal balance	@	30-Jun-2019	647	€75,266,042	647	€75,266,042

Annualised CPR

0.0%

9.1%

\* Substitutions limited to 10% of Original Deal size : £37,000,000

\*\* Further Advances limited to 10% of Original Deal size : £37,000,000